



## e-Alert

08.02.22

# NY State Interest Assessment Surcharge

To help address an unemployment insurance trust fund deficit arising from the effects of the pandemic, the New York Department of Labor (Agency) has instituted a new interest Assessment Surcharge (IAS).

The Agency began sending letters out in July 2022 notifying employers of a new IAS, which includes your 2022 IAS rate notice. While the IAS rate may vary from year to year, the current rate is .23% of your taxable wages paid between 10/1/20 and 9/30/21.

### Take Action Now

We understand that this may be a new notice type for you, and we want to let you know we can help. If you receive the New York IAS letter and notice, here's what to do:

- If you would like ADP to pay this on your behalf, please share the notice with your Client Account Manager, no later than August 5.
- If you do not share the notice with your Client Account Manager prior to August 5, ADP will not remit payment on your behalf, and you will be responsible for remitting this payment on your own.
- If you plan on paying this IAS on your own, please alert your Client Account Manager and there is no need to send the notice.

This content is provided with the understanding that HR Knowledge is not rendering legal advice. While every effort is made to provide current information, the law changes regularly and laws may vary depending on the state or municipality. The material is made available for informational purposes only and is not a substitute for legal advice or your professional judgment. You should review applicable laws in your jurisdiction and consult experienced counsel for legal advice. If you have any questions regarding this content, please contact [HR Knowledge](#).

**Important:** IAS notices are not typical, and like in this case, can have very short processing windows. It's critical that if you want us to process this payment on your behalf, you must upload your notice in time and ensure you have the funds available to cover the payment.

**Please Note:** ADP and HRK will not be responsible for any penalties, interest, rate increases, or any other consequences resulting from any deviations from the process and timing noted above.

## Employer Next Steps

- If you would like ADP to pay this on your behalf, please share the notice with your Client Account Manager, no later than August 5.
- If you do not share the notice with your Client Account Manager prior to August 5, ADP will not remit payment on your behalf, and you will be responsible for remitting this payment on your own.
- If you plan on paying this IAS on your own, please alert your Client Account Manager and there is no need to send the notice.

## The People Simplifying HR

For almost twenty years, HR Knowledge has made it our mission to demystify the complex and daunting process of HR management. We do more than just provide the level of service and technology you'd expect from an industry leader. We combine an unparalleled passion for service with our decades of HR, payroll, and benefits experience to provide our clients with personalized and actionable advice that is second—to—none. From managed payroll to employee benefits to HR support, we can help your organization thrive, grow, and reduce operating costs—no matter what industry you serve. Whether you're interested in our Full-Service solution or just need your employee handbook written, HR Knowledge can help you minimize risk while staying on top of compliance regulations. The bottom line? We're not just another cloud-based technology company that also does HR, #WeAreHR. [Get the scoop](#) on how we can help you simplify HR.



@WEAREHRK

This content is provided with the understanding that HR Knowledge is not rendering legal advice. While every effort is made to provide current information, the law changes regularly and laws may vary depending on the state or municipality. The material is made available for informational purposes only and is not a substitute for legal advice or your professional judgment. You should review applicable laws in your jurisdiction and consult experienced counsel for legal advice. If you have any questions regarding this content, please contact [HR Knowledge](#).